A RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH BRUNSWICK AUTHORIZING AN AGREEMENT WITH NOREEN P. WHITE OF THE FIRM ACACIA FINANCIAL GROUP INC. TO SERVE AS

FINANCIAL ADVISOR

AS AN EXTRAORDINARY UNSPECIFIABLE SERVICE

WHEREAS, the Township of North Brunswick has a need to acquire services for a Financial Advisor under a fair and open contract process pursuant to the provisions of <u>N.J.S.A.</u> 19:44A-20.1 et <u>seq.</u>; and

WHEREAS, on October 18, 2010 the Township Council of the Township of North Brunswick approved Resolution 292-10.10 authorizing the issuance of Requests for Qualifications for professional services to the Township of North Brunswick for a Financial Advisor; and

WHEREAS, the Purchasing Agent received, and the Deputy Municipal Clerk witnessed, the receipt of Requests for Qualifications for said services on November 17, 2010; and

WHEREAS, the Purchasing Agent has determined the anticipated aggregate value of services will exceed \$17,500.00; and

WHEREAS, Noreen P. White of the firm ACACIA Financial Group, Inc. submitted a proposal on November 17, 2010 in response to QUA10011 to provide services as Financial Advisor; and

WHEREAS, Administration, Purchasing, and Legal Counsel have reviewed the Qualifications for professional services of Noreen P. White of the firm ACACIA Financial Group Inc. and determined her responsive in all respects and qualified for the position; and

WHEREAS, it is in the best interest of the Township of North Brunswick to enter into an agreement with Noreen P. White of the firm ACACIA Financial Group, Inc. (4 Greentree Centre, 13000 Lincoln Drive West, Suite 206, Marlton, New Jersey 08053) to serve in the position as Financial Advisor for calendar year 2011; and

WHEREAS, services to the extent needed will be determined and requested by the Township's Chief Financial Officer prior to commencing any work by the firm; and

WHEREAS, certification of funds for said services will be made by the Chief Financial Officer from the proceeds of improvement authorizations as assigned by the Chief Financial Officer; and

WHEREAS, Noreen P. White of the firm ACACIA Financial Group, Inc. shall be compensated for these services as outlined within her contract for the calendar year 2011.

NOW, THEREFORE, BE IT RESOLVED on this 1st day of January, 2011, that the Township Council of the Township of North Brunswick does hereby authorize the Mayor to execute and the Township Clerk to witness an agreement with Noreen P. White of the firm ACACIA Financial Group, Inc. to provide services as Financial Advisor.

BE IT FURTHER RESOLVED notice of this action shall be published in the Home News & Tribune as required by law within 10 (ten) days after its passage.

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer, hereby certify that funds will be made available from the proceeds of various improvement authorizations for these services. Contract QUA10011

Kala Sriranganathan Chief Financial Officer